

PRESS RELEASE

TSX Venture: MAT

Matamec Announces Appointment of VP Exploration for Ontario

Montreal, May 7, 2008 - Matamec Explorations Inc. ("Matamec") is pleased to announce that Bill MacRae has been appointed VP Exploration Ontario. In this capacity Mr. MacRae will assist the company in advancing its existing projects and will evaluate new projects in Ontario, mainly in the world-class Timmins Gold Camp which has produced 68 million ounces of gold from large deposits that exceed 1,800 metres in depth.

Mr. MacRae has more than 30 years of regional and mine site exploration experience as a consultant, Senior Project Geologist and Senior Regional Exploration Geologist. In the Timmins area, he has been involved with Newmont Mines Ltd., Pamour Porcupine Mines Ltd. and Kinross Gold Corp. /Placer Dome Inc. He was a member of the "Hoyle 2000 Evaluation Group" responsible for ore resource evaluation on regional properties. Between 2002 and 2006, he generated and executed programs for the Porcupine Joint Venture that added more than 300,000 ounces of gold resource in deposit extensions and conceptual areas.

Andre Gauthier, President of Matamec noted "We are very pleased to have Bill join our management team because of his extensive gold exploration experience particularly in the Timmins Camp. He will add significant depth and expertise to our gold projects in Ontario."

Mr. MacRae is a professional geologist and a member of the Association of Professional Geoscientists of Ontario and a Qualified Person under NI 43-101. He holds a Bachelor of Science (Honours) from Lakehead University (1975) and Master of Science degree from McMaster University (1982).

Matamec further announces the granting of 200,000 stock options of the company at a price of \$0.17 per share for a period of five years to Mr. MacRae. These options, as well as the terms and conditions of their exercise, are governed by the Company's Stock Option Plan.

About Matamec

Matamec is a mining exploration company which is exploring for significant gold deposits in Ontario, and uranium and base metals deposits in Québec. For gold, it has

mainly targeted the East Timmins mining camp, in particular properties that are underexplored or have only been explored near-surface. **Matamec's** numerous uranium and base metals properties are located throughout the province of Québec.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this press release.

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