

# PRESS RELEASE

TSX Venture: MAT

## **First two drill holes have been completed on the heavy rare earths Kipawa deposit**

**Montreal, November 26, 2009 - Matamec Explorations Inc.** ("Matamec") announces that the 2000-metre NQ calibre drilling campaign has begun on the heavy rare earths-yttrium-zirconium Kipawa deposit, located on the Zeus property. The first two drill holes: 09-KM-35 and 09-KM-36 were drilled at 74 and 71.5 metres respectively.

The current drilling campaign aims to confirm the historical resources of the Kipawa deposit and to increase resources by drilling the central portion which has seen very little work along its 620 metre length separating the East and West zones, zones that were the focus of the historical resources. Additional information will be communicated in the near future as the fall 2009 exploration program advances.

The first two drill holes went through the entire Kipawa Complex. The first hole intersected the Complex over 58 metres and the second drill hole intersected it over 65 metres. Rare earths and zirconium mineralisation was intersected in both drill holes.

The geological information in this press release was prepared by Aline Leclerc, geologist and Exploration Vice-President for Matamec and Qualified Person as defined by NI-43-101.

### **About Matamec**

**Matamec** is exploring for rare earth elements on the Heavy Rare Earth's Kipawa deposit (Zeus property), located in the Kipawa Alkaline Complex in Temiscamingue, Quebec, and for significant gold deposits in the Timmins mining camp in Ontario, of which the two main targets are the Matheson JV property, with Goldcorp Canada Ltd and Goldcorp Inc, and the Montclerg property.

*"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*

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