

PRESS RELEASE

TSX Venture: MAT

A New Director Joined Matamec's Board of Directors

Montreal, July 12, 2010 - Matamec Explorations Inc. ("Matamec" or the "Company" - TSX-V: MAT) is pleased to announce that their shareholders annual meeting was held on June 30th, 2010, in Montreal. The results are as follows:

- Andre Gauthier, Aline Leclerc, Laval St-Gelais and Normand Tamaro were re-elected as directors of the Company, Marcel Bergeron was confirmed as director, while Sylvie Prud'homme was newly elected;
- The firm of Petrie Raymond – Chartered accountants - L.L.P. was appointed for another year as auditors of the corporation;

The Board of Directors welcomes newly elected Mrs Sylvie Prud'homme. Mrs Prud'homme is a geologist since 1979. She holds a B.Sc. in geology from the University of Montreal and is a member of the Quebec Order of Geologists. From 1979 to 2005, she worked both in Quebec and abroad as a geologist in charge of exploration projects and mine development, and as a manager of oil and gas exploration projects. She has worked for various mining and exploration companies, consulting firms and for various companies and government agencies. Since 2005, she actively participated in the development of Osisko Mining Corporation where she currently holds the position of Director of Investor Relations.

Andre Gauthier, Matamec's president, wishes to emphasize that as a successful and experienced woman active in the sector, the appointment of Sylvie Prud'homme as a new member to the board, broadens the vision of the board of directors. She also contributes expertise in regards to investor relations, as well as in exploration and mine development, particularly for Matamec's gold projects

Marcel Bergeron has served on the Board of Directors of the Company since November 2009 in replacement of Mr James D.A. White. He obtained a Bachelor's degree in accounting sciences of the University of Quebec in Montreal (UQAM). He is a member of l'Ordre *des comptables en management accrédités du Québec (CMA)* since June 1981 and of l'Ordre *des comptables agréés du Québec (CA)* since December 1983. From 2006 to 2009, he worked for Devimco Inc., a commercial real estate development company, as general manager and he took part in important financing and real estate transactions. From July 1990 to June 2006, he was partner of Petrie Raymond LLP, chartered accountants where he worked with several mining companies. He has been director and member of the audit committee of Strateco Resources Inc. since March 2007, Jourdan

Resources Inc. since November 2009 and Nevado Resources since June 2010. He was also director and member of the audit committee of Fairstar Explorations Inc. from 1995 to 2005, and of MDN Inc. from 2007 to 2008.

At its last meeting, the board of directors of Matamec reconfirmed Andre Gauthier as President, Aline Leclerc as the Vice-President Exploration and Laval St-Gelais as secretary-treasurer of the Company. On July 8, 2010, the Board of Directors approved the grant of 400,000 options to purchase shares at a price of \$ 0.14 each for a period of five years to Sylvie Prud'homme. These options, including procedures for their exercise, are governed by the Company's stock option plan.

About Matamec

Matamec explores for significant gold deposits in the Timmins mining camp in Ontario of which the Matheson JV property with Goldcorp Canada Ltd. and Goldcorp Inc. is the main target. In Quebec, the Company explores for precious and base metals on its Sakami, Valmont and Vulcain properties. As well, Matamec is exploring for gold together with Northern Superior Resources Inc. on its Lespérance/Wachigabau property.

Also, in Témiscamingue (Québec) the Zeus property is explored for heavy REE, yttrium and zirconium, particularly on the Kipawa deposit. The Tansim property is explored for rare metals such as lithium, tantalum and niobium.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

For further information please contact:

Andre Gauthier
President
Tel: (514) 844-5252

Email: info@matamec.com

Website: www.matamec.com